



30 DAY LINE OF CREDIT APPLICATION



FAX to: 573-876-5422
EMAIL to: mfaretailcredit@mfa-inc.com

(A) HIGHEST 30 DAY LINE OF CREDIT NEEDED \$ _____

Mail to MFA Incorporated, 201 Ray Young Drive, Columbia, MO 65201-3199
OR

(B) APPLICANT INFORMATION *Provide a copy of Driver's License for each individual

MFA LOCATION _____

| Individual Legal Name [must be the same as driver's license] | | Social Security Number | | Year Began Farming | Date of Birth |
|--|--|------------------------|--|--------------------|---------------------|
| Applicant | | | | | |
| Co-Applicant | | | | | |
| Entity Information – Include: LLC Operating Agreement/Partnership Agreement/Corporate Resolution/Trust Agreement | | | | | |
| Business Name | | | Entity Type <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Other _____ | | |
| <input type="checkbox"/> Check this box if you want account in the Business Name. | | | Tax ID Number | | State of Formation |
| Mailing and Physical Address | | City | State | Zip | County of Residence |
| Phone # | | Cell # | Email | | |

(C) APPLICANT FINANCIAL AND INCOME INFORMATION

Requests over \$100,000: Provide a copy of the most recent financial statement and two years of schedule F.
Requests over \$300,000: Provide a copy of most recent financial statement and two years federal tax returns.

| | Assets | Liabilities | Income (Annual) | |
|--------------------------------------|----------|-------------|-----------------|----------|
| Current Value (Cash, Crop, etc.) | \$ _____ | \$ _____ | Gross Farm | \$ _____ |
| Intermediate Value (Machinery, etc.) | \$ _____ | \$ _____ | Non-Farm | \$ _____ |
| Long Term Value (Real-estate, etc.) | \$ _____ | \$ _____ | | |

(D) LINE OF CREDIT Do you have a line of credit? Yes No If yes, complete below

| Lender Names with a Line of Credit | Line of Credit Amount | Current Principal Balance | Secured By |
|------------------------------------|-----------------------|---------------------------|------------|
| | \$ _____ | \$ _____ | |
| | \$ _____ | \$ _____ | |

(E) CROP PLANNING INFORMATION

| Crop | Acres | Average yield | (Less) Prod. Used for Feed % | (Less) Landlord's Share % | Price Per Unit | Total Crop Value | Insurance Coverage: RP, YP, etc. | |
|--------------------------|-------|---------------|------------------------------|---------------------------|----------------|------------------|----------------------------------|---|
| | | | | | | | Type | % |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total crop value: | | | | | | | | |

(F) LIVESTOCK INFORMATION

| Description | Head | How many head will you sell this year? |
|-------------|------|--|
| | | |
| | | |
| | | |



(G) Please Read the Following Important Information Regarding Your 30 Day Line of Credit Application

In consideration of the agreement and extension of credit herein, it is agreed as follows:

1. Applicant(s) guarantee payment to MFA Incorporated and MFA Enterprises, Inc. d/b/a AGChoice, West Central AGRIServices, MFA AgriServices Midsouth (individually and collectively referred to as "MFA") of any and all loans, notes, accounts, purchases, or advances made to the Applicant(s), together with any renewals and extensions thereof. Applicant(s) waive(s) notice of the creation of all indebtedness, modifications, renewals and extension thereof, demand for payment, presentment, and protest, and agree that upon non-payment of any sums when due MFA may proceed directly against Applicant(s), jointly or severally, for the collection of all or part of the indebtedness.
2. The Parties mutually agree that in event merchandise or service of any kind or nature is purchased and paid for within 30 (thirty) days, or within a shorter period as the credit policy is amended, or by due date under special programs, no FINANCE CHARGE will be imposed. Thereafter the Applicant(s) agree(s) that: (a) on the balance/average daily balance during the billing cycle of the account there will be added a FINANCE CHARGE not exceeding a periodic rate of 1½% per month, which computed on a twelve-month basis on \$100.00 new balance will result in an \$18.00 FINANCE CHARGE or 18% ANNUAL PERCENTAGE RATE; (b) The minimum monthly FINANCE CHARGE is seventy (70) cents; (c) the parties mutually agree that a FINANCE CHARGE not in excess of that permitted by law will be charged; and, (d) Arkansas finance charges if applicable are calculated at a rate of 1.417% equal total monthly finance charge (17.00% annually). (e) in the event the usury law of Arkansas is changed, the parties mutually agree that a FINANCE CHARGE not in excess of that permitted by law will be charged.
3. Applicant(s) may pay or pre-pay all or any part of the account at any time without penalty other than accrued FINANCE CHARGES. The actual cost of financing depends upon the size of the account and the length of time it remains unpaid.
4. Applicant(s) agree(s) to pay all reasonable attorney's fees and costs (regardless of whether litigation is commenced) in the event MFA in its sole discretion refers any debt owed to MFA by Applicant(s) to an attorney for collection.
5. The Applicant(s) represents and warrants that all information provided is true and correct and is or was made for the purpose of inducing MFA to extend credit to Applicant(s).
6. MFA may, in its sole discretion, refuse or discontinue sales or extensions of credit to Applicant(s).
7. Applicant(s) expressly grant and authorize MFA at any time and from time to time, without notice to Applicant(s) (any such notice being expressly waived by Applicant(s)), to setoff and apply any and all property of any nature whatsoever including, but not limited to, accounts, crops, secured collateral, patronage dividends, or proceeds thereof, at any time held by MFA or its affiliates to or for the credit or the account of Applicant(s) which would otherwise be payable to Applicant(s), against any and all of the obligations of Applicant(s) owed to MFA, irrespective of whether MFA shall have made any demand, and although such obligations may be un-matured. MFA agrees to notify Applicant(s) after any such setoff and application, provided, however, that the failure to give such notice shall not affect the validity of such setoff and application. The setoff rights of MFA discussed herein are in addition to all other rights and remedies that MFA may have.
8. Applicants expressly grant MFA the right to apply any payment received on behalf of Applicant(s) towards any outstanding debt, which includes paying oldest charges or debts before recent charges or debts, regardless of the desire or intent of Applicant(s).
9. Applicant(s) expressly authorize MFA to make such credit investigations as it deems necessary in order to grant credit or collect monies owed and acknowledge receipt of this credit agreement.
10. A facsimile, PDF, or other electronic form of applicant's signature is as valid as an original for all purposes and may be used as evidence of the applicant's acceptance of any document or agreement related to this credit transaction.

Applicant(s) Signatures

Date: _____

Entity Name: _____

Individually

Individually

By: _____

By: _____

Printed Name

Printed Name

Title: _____

Title: _____

(H) Personal Guaranty (Must be signed by all members/shareholders)

Each of the undersigned ("Guarantor"), jointly and severally, in consideration of Applicant(s)' monthly billing privileges, and to induce MFA to extend credit under this Credit Application to Applicant(s), which MFA would not do without this inducement, Guarantor absolutely and unconditionally guarantees the full payment and performance of any and all debts incurred by the Applicant(s) owed to MFA related to this Application, which shall include the following without limitation: goods, merchandise and services sold on account, advances, promissory notes, contracts, loans, and any extensions or modifications thereof. Guarantor hereby agrees that this Guaranty is a guarantee of payment and performance of all such past, present, and future transactions and debts between Applicant(s) and MFA when due, and that such obligations of Guarantor hereunder shall be primary, absolute, and unconditional.

Guarantor waives presentment, demand, protest, notice of dishonor, and notice of acceptance of this Application. Guarantor also waives all notices, defenses, and any claims that Applicant(s) could assert requiring MFA to pursue other remedies or seeking payment from other persons before seeking payment from Guarantor. No delay in the enforcement of this Guaranty shall affect its enforceability, and no modification of this Application is effective unless made in writing and signed by Guarantor and MFA. Guarantor hereby authorizes MFA to obtain credit and financial information concerning Guarantor at any time and from any source. Guarantor agrees that MFA may use any remedy at law or as further provided in this Application to collect any debts owed hereunder. Guarantor shall pay all reasonable costs and expenses incurred by MFA to enforce and collect any debt owed hereunder, including any reasonable attorney fees or other costs and expenses, regardless of whether litigation is commenced.

This Guaranty shall be construed and governed by the laws of the State of Missouri regardless of the application of any conflicts of law principles. Any disputes arising from this Guaranty or Application shall be adjudicated in the Circuit Court of Boone County, Missouri.

IN WITNESS WHEREOF, Guarantor has signed this Guaranty below intending to be bound hereto.

Date: _____, 20_____
(signature)

(print name)

Date: _____, 20_____
(signature)

(print name)

Date: _____, 20_____
(signature)

(print name)

Date: _____, 20_____
(signature)

(print name)